

BOND

Known all men by these presents that we (1) the first of the three being the selected candidate for the post of AE(Elecl./Civil) by name _____ S/o, D/o. _____ (Status of Parent) _____ Residing at _____ in the District of _____ in the Mandal of _____

(2) (1st Surety) S/o _____ Date of Birth _____ Residing at _____ in the District of _____ in the Mandal of _____

(3) (2nd Surety) S/o _____ Date of Birth _____ Residing at _____ in the District of _____ in the Mandal of _____ bind ourselves jointly and

severally to the Transmission Corporation of Andhra Pradesh Limited (hereinafter referred to as the APTRANSCO) which expression shall, where the context so admits include its successors for payment of (i) Rs.30,000/- + emoluments received or (ii) Rs.60,000/- as the case may be by way of liquidated damages to the APTRANSCO.

Signed by us this the _____ day of _____ 2017

Signatures: 1. _____ Candidate Selected.
2. _____ (1st Surety)
3. _____ (2nd Surety)

Witness: 1. _____
2. _____

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Whereas the above first of the said three, by name _____ is appointed as _____ in the Transmission Corporation of A.P. Limited.

2. And whereas it has been agreed that the above appointed candidate by name _____ shall enter into a service bond for the above-mentioned sum with such conditions as hereunder written with the above surety No.1. (2) _____ and above surety No.2. (3) _____ as sureties.

3. Now the conditions of the above written bond are such that (i) if for any reason other than death or disability or other causes acceptable to the APTRANSCO, the first of said three leaves the Corporation during the period of training cum probation, he/she shall refund to the APTRANSCO the amount received by him/her plus Rs.30,000/- (Rupees Thirty thousand only) by way of liquidated damages within one month of demand (ii) The above party by name (1) _____ shall serve the APTRANSCO for a full period of five years after successful completion of training cum probation and shall during such period of service abide by all the Rules and Regulations as will be applicable to him/her. If for any reason other than death or disability or other causes acceptable to the corporation, the appointee fails to serve the APTRANSCO for at least five years excluding the period of 2 years training cum probation he/she shall pay the APTRANSCO by way of liquidated damages a sum of Rs.60,000/- (Rupees Sixty thousand only) within one month of demand. Unless the said appointee (1) _____ is prevented by accident or ill-health certified by a competent medical authority for serving the APTRANSCO at least for a period of five years excluding the period of 2 years training cum probation, or the above appointee (1) _____ is removed from service for any misconduct before the expiry of the said period of five years, or shall for reasons acceptable to the appointing authority that he/she is unable to comply with all or any of the terms and conditions of employment above named. The above appointee (1) _____ and or (2) _____ (1st Surety) and or (3) _____ (2nd Surety) shall at all times within thirty days of the receipt of notice in writing from the appointing authority pay all sums of money that may become payable or refundable to the APTRANSCO by the above by the said three by virtue of the above conditions of the bond.

4. Provided that any forgiveness or forbearance on the part of the APTRANSCO towards the above appointee in respect of his/her failure or neglect to perform such services and duties or any for aberrance or indulgence shown by the said APTRANSCO whether as to payment, time for performance or otherwise shall not in any way release or exonerate the sureties or either of them, their or either of their executors or administrators in respect of their or his/her liability under the above written bond.

5. Provided further that in the event of default by the aforesaid three persons of the said liability, besides the entitlement of the recovery, the APTRANSCO can with hold the original certificates by exercising particular lien over the said document until their liability liquidated.

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Signed by the above appointee (1)

(a) Postal Address :

(b) Permanent Address :

Signed by the 1st Surety (2)
With postal address

Official Designation :

Official Address :
(if he/she is an employee of
the State/Central Govt./
Corporation etc.,)

Permanent Address :

Signed by the 2nd Surety (3)
With postal address

Official Designation :

Official Address :
(if he/she is an employee of
the State/Central Govt./
Corporation etc.,)

Permanent Address :

Witness:
(and their address in full)

(1)

(2)

NOTE: 1. The Sureties must be:

i. Persons working in Central/State/Quasi Governments/Under-takings with a minimum of 8 years of service left with their employers. *(Service Certificate from the employer shall be enclosed)*

(OR)

ii. Persons holding encumbered immovable property worth about Rs.1.00 Lakh and above on production of encumbrance certificate and property valuation certificate from office of the M.R.O. where the property is situated *(necessary certificate from the concerned Tahsildar Shall be enclosed.)*

2. Each page of bond should be signed by the candidate.

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DECLARATION SHOULD BE SIGNED BY THE CANDIDATE

1. I hereby declare that the statements made in this form are true to the best of my knowledge and belief.

2. I am married/unmarried and have only one wife/husband living (delete which ever is not applicable).

3. I am fully aware that furnishing of false information or suppression of any factual information in the attestation form would be a disqualification and is likely to render me unfit for employment under the Transmission Corporation of Andhra Pradesh Limited.

4. I am also fully aware that if it comes to notice at any time during my service that false information has been furnished or that there has been suppression of factual information in the attestation form, my services would be liable to be terminated solely on this ground.

Date:

Place:

Signature of the Candidate

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(Certificate to be signed by a Gazetted Officer or Member of Legislature or other authority prescribed by the appointing authority).

Certified that I have known Sri/Smt./Kum..... Son/Daughter of Sri.....for the last.....years months and to the best of my knowledge and belief the particulars furnished by him/her are correct.

Date:

Place:

Signature

Designation or Status and address

With Seal

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